

Watertown Foundation



Annual Report 2021

Presidents Message



Watertown Foundation

Post Office Box 117
Watertown, CT 06795

Dear Members and Friends,

With fingers crossed as I write this letter, I am truly hoping that we are able to have our Annual Meeting in person this year!!

I believe that David Woodward knew when he gathered 50 people together October 6, 1925, that this was the start of something wonderful for Watertown. His wording was "to apply the principal and income thereof to the improvement of the social and living conditions of the town." And this is exactly what our Foundation has been doing all these years.

The Scholarships for 2021 totaled \$83,500 awarded to 28 Watertown students. Grants totaling \$80,000 were awarded to 36 local organizations. So you can see with a total of \$163,500, that we have really been able to help many within our community. The founding fathers would be pleased with this upward trend every year.

This past year Watertown and our board lost a great friend in Peg Durkee. We discussed how to remember Peg and honor her life...and we believe that we will be creating a fitting tribute to an amazing person. With support from the Town, and in partnership with the Watertown Garden Club and the Rotary Club, a field of daffodils will be planted by the Town Hall Flagpole. We hope you will join us and think of Peg next Spring when her favorite flowers will be in full bloom.

I am happy to announce that we are adding a new scholarship to be distributed beginning next year: **The Past Presidents Scholarship**. What a wonderful way to honor the men and women who set our Foundation on course than by providing hope and opportunity to future generations.

Now to the biggest news of all, and one that you will be hearing a lot about over the coming years... the countdown to our **Centennial Celebration!!** We are issuing a Challenge and need your help to spread the word. What is this Challenge? We are striving to welcome **100 new Watertown Foundation Members (or more) to join in the 100th anniversary in 2025!** I really hope that we can far exceed this number!

Plans are starting to take root and our first step is to introduce a new website. I invite you to share your ideas and join us on the planning committee. Please visit the website often for updates and email us at wtnfoundationct@gmail.com for more information.

Now, as I pass the gavel over to Tina Agati, I want to take this opportunity to thank her and all the board members for their support over the past two years. I know that you and the future of the Watertown Foundation are in capable hands.

Stay safe and healthy,

A handwritten signature in black ink, appearing to read "L. Merriman". The signature is fluid and cursive, with a large initial "L" and "M".

Linda L. Merriman
President of the Board of Trustees

Year in Review



Annual Report 2021

Contributions Received \$27,593

Financial Position

Revenue \$244,446

Expenditures \$183,270

Net assets \$4,969,836

Scholarships Awarded

Twenty-eight scholarships \$83,500

Community Service Grants Awarded

Thirty-six community
service grants \$80,000

New Member Proposed

Violeta & Ronald Bushka

Lisa Carew

Christopher Riano

The Watertown Foundation is grateful for the support of Dale K. Ciccarelli, Jason Healey, Sammy Moskaluk, and Paul Swiatek. Their generous gifts of time and talent enable the foundation to give more to our community.

*With special appreciation to the Law Office of Slavin, Stauffacher & Scott LLC
for administrative support of the Watertown Foundation.*

We also thank our Trustees for their volunteer efforts supporting the work of the foundation.

Officers & Trustees

2020-2021

President
Linda Merriman

Vice President
Tina Agati

Secretary
Paula LaBonte

Treasurer
Paul Jessell

Trustees

Term Ending 2021
Tina Agati
Paul Jessell
Joseph Kinsella

Term Ending 2022
Susan Atkins
Marcia Killeen
Paula LaBonte

Term Ending 2023
Jacqueline Cassidy
Margaret Durkee
Ted Heavenrich

Term Ending 2024
Robert Campbell
William Dunbar
William Palomba

Term Ending 2025
Brian Flaherty
Margaret Long McKee
Linda Merriman

2021-2022

President
Tina Agati

Vice President
Marcia Killeen

Secretary
Paula LaBonte

Treasurer
Paul Jessell

Trustees

Term Ending 2022
Susan Atkins
Marcia Killeen
Paula LaBonte

Term Ending 2023
Jacqueline Cassidy
Justin Golden
Ted Heavenrich

Term Ending 2024
Robert Campbell
William Dunbar
William Palomba

Term Ending 2025
Brian Flaherty
Margaret Long McKee
Linda Merriman

Term Ending 2026
Tina Agati
Andrew Gallagher, Jr.
Paul Jessell

The Watertown Foundation Board of Trustees was deeply saddened by the loss of our past president, fellow trustee and dear friend, Margaret "Peg" Durkee, who passed away in April 2021.

Past Presidents

David Woodward	1925	John N. Carley	1956	Henry Long, Jr.	1989
Harley F. Roberts	1926	John T. Reardon	1958	Barbara W. Mahoney	1991
William J. Munson	1927	Earle W. Couch	1960	Carey R. Geghan	1993
Dr. M. Heminway Merriman	1930	Wooster B. Curtiss	1962	Richard Bozzuto	1995
Harry H. Heminway	1932	Harold H. Smith	1964	Roger A. Chace	1997
Charles S. Hungerford	1934	Charles S. Hungerford, Jr.	1966	Dwight F. Miller, M.D.	1999
Fletcher W. Judson	1936	Heminway Merriman	1968	Stedman G. Sweet	2001
S. Kellogg Plume	1938	Wilbur H. Caney	1970	Robert H. LaBonne, Sr.	2003
Alexander J. Campbell	1940	E. Edward Thompson	1972	Richard H. Wick	2005
Paul Cruikshank	1942	John H. S. Candee	1974	James S. Zoldy, Jr.	2007
Arthur P. Hickcox	1943	Mabelle Camp	1976	Susan Atkins	2009
Merritt W. Atwood	1945	John H. Cassidy, Jr.	1977	William Dunbar	2011
Gerald C. Low	1946	John S. Brady	1979	Paul Jessell	2013
Adrian V. S. Lindsley	1947	William H. Eppheimer	1981	Joseph Kinsella	2015
Thayer Baldwin	1949	Carol Gilbert	1983	Margaret Durkee	2017
F. Stillman Hyde	1951	Joseph E. Horzepa	1985	Linda Merriman	2019
Dr. J. H. Root, Jr.	1954	Roberta Czarsty	1987		

Past Honorees

Past Annual Meeting Honorees

The Trustees of the Watertown Foundation established an annual recognition of local individuals, families, businesses and organizations in appreciation of their extraordinary commitment to the Watertown/Oakville community.

2013	M. Heminway Merriman	2017	Richard C. Bozzuto Family Former State Senator Rob Kane
2014	Henry Long & The Long Family	2018	The Dunbar Family of Copes Waste Solutions Watertown Historical Society
2015	Watertown Library Association	2019	Brian Flaherty Former State Representative
2016	Robert H. Labonne, Sr. & Labonne's Market Watertown Fire Department		

Committees

Executive

The Executive Committee is composed of the officers of the Board of Trustees, including the immediate past president as well as a member of the board at large. Its purpose is future planning for consistency and growth to insure the role of the Watertown Foundation in our community.

Linda Merriman, President	Margaret Durkee
Tina Agati	Paul Jessell
Susan Atkins	Paula LaBonte

Finance and Investment

The Finance and Investment Committee is responsible for proposing the annual spending budget to the Trustees of the Foundation for grants and scholarships based on the organization's Investment Policy Statement. The Committee is also charged with oversight of the Foundation's investment policy, selecting its investment manager(s) and direction of the invested funds. The Foundation's investments are professionally managed by the investment firm of Halsey Associates, Inc.

Paul Jessell, Chairman	William Dunbar
Susan Atkins	Ted Heavenrich
Tina Capece	Joseph Kinsella
Jacqueline Cassidy	

Committees

Grants

Financial assistance applications from non-profit community organizations for Non-Recurring Capital Improvement Grants are considered annually by the Grants Committee. Proposed capital expenditures must conform to the Foundation By-Law requirements that it be for charitable, educational, literary, scientific, historical or religious purposes. Application deadline is August 15 and awards are announced at a later date.

Marcia Killeen, Chairman	Margaret Durkee
Susan Atkins	Paula LaBonte
Robert Campbell	Margaret Long McKee
Jacqueline Cassidy	MaryAnn Rosa
William Donston	

Scholarships

Scholarships are awarded annually to graduating high school seniors living in Watertown. Application deadline is April 1; Committee deliberations are in May; and awards are made in early June.

Ted Heavenrich, Chairman	Justin Golden
Leslie Crotty	Louise Porto
Margaret Czarsty	Stephen Yonych

Marketing and Development

The Marketing and Development Committee has the responsibility to promote the objectives and activities of the Watertown Foundation. Increasing membership and financial support are the goals of this committee.

Nancy Kinsella, Co-Chairman	Brian Flaherty, Co-Chairman
Tina Agati	Justin Golden
Susan Atkins	Linda Merriman
Jacqueline Cassidy	Karen Rigopolous
Margaret Durkee	

Nominating

Volunteers have kept the Watertown Foundation viable for almost a century. The Nominating Committee is charged to encourage members to actively participate in the work of the Foundation committees.

Susan Atkins	Paul Jessell
William Dunbar	

Financial Position



	Year ending August 31, 2021	Year ending August 31, 2020
Revenue		
Contributions	\$26,993	\$102,583
New Member Dues	\$600	\$200
Events	\$500	\$5,750
Interest and Dividends	\$89,530	\$96,560
Realized Gains on Sale of Securities	\$126,823	\$38,941
Total Revenue	\$244,446	166,152
Expenditures		
Grants	\$76,500	\$73,095
Scholarships	\$75,500	\$69,000
General	\$3,234	
Investment Management Fees	\$23,373	\$19,873
Events	\$2,776	\$8,174
Administrative and Fundraising	\$1,887	\$3,351
Total Expenditures	\$183,270	\$173,493
Net Results for the Year	\$61,176	-\$7,341
Unrealized Gain from Investments	\$803,598	\$498,370
Change in Net Assets	\$864,774	\$491,029
Net Assets - Beginning of the Year	\$4,105,062	\$3,614,033
New Assets - Ending of the Year	\$4,969,836	\$4,105,062

Individual Trust Funds

2020-2021 Contributions

Ricky Bozzuto Memorial Scholarship
 Jeffrey Allen Chace Memorial
 Roberta and Joseph Czarsty, M.D. Memorial
 Robert J. McGough Memorial
 Edwin Undercuffler

Individual Trust Funds – Total donations through August 31, 2021

Alan Atwood	\$2,815	Robert J. McGough Memorial	\$5,450
Ricky Bozzuto Memorial Scholarship	\$57,710	William and Jeannette Mecabe Memorial	\$3,100
Jeffrey Allen Chace Memorial	\$12,350	M. Heminway Merriman 2nd Scholarship	\$75,000
Florence Chase Bequest	\$5,728	Carol Gilbert and Dwight Miller	\$1,140
Mabelle Camp Bequest	\$5,000	John and Eileen Mills Memorial	\$990
Concerned Citizens for the Preservation of Watertown	\$2,698	Joyce Mordenti Scholarship	\$25,000
Earle Couch Bequest	\$7,478	John and Carol B. Carroll Noyes	\$3,383
Helen & John Crane Bequest	\$39,914	John and Kathleen O'Neill, Jr.	\$8,250
Roberta and Joseph Czarsty, M.D. Memorial	\$4,825	Julia A. Recker Bequest	\$25,000
Reinhold and Katie DeWitt Educational Fund	\$171,316	David Siemon Memorial	\$2,500
Raymond Donohoe	\$1,950	Stedman and Patricia Sweet	\$25,975
William H. and Margaret E. Eppehimer Memorial Scholarship	\$100,000	Sidni K. Undercuffler Memorial	\$66,950
Carey R. Geghan	\$6,370	William Varno Memorial	\$1,025
Edward Gionta Memorial	\$7,000	Laurence E. Wagner	\$6,500
Gay H. Jackson Memorial	\$10,000	Town of Watertown Scholarship	\$56,377
Fletcher Judson	\$124,081	Watertown Public School Educators Memorial	\$3,635
LOFPC Memorial for Joseph Moody	\$3,573	<i>(Esther Baldwin, Tess Beauchamp, Charles Coor, Eleanor Curtis, Jeannete Mecabe, Carl E. Richmond, Ruth Richmond, Margery Rixford, Barbara Schuyler, Althea Sweeney, and William Varno)</i>	
David and Judith Long	\$700	David Woodward Scholarship	\$363,160
Henry L. and Mary D. Long	\$14,470	J. B. Woolson Bequest	\$10,728
William and Ann Long	\$8,900	Jacqueline and James S. Zoldy, Jr.	\$9,788
Crystal Lukowski Memorial Scholarship	\$13,500		
Barbara Mahoney	\$1,490		

Business Community Trust Funds

Business Community Trust Funds Total Donations through August 31, 2021

Wooster Society: \$5,000 or more

(Maiden name of region circa 1674; first house built 1700)

AT&T	\$5,000
Dunbar, Janet and William	\$35,900
Eastern Awnings Systems	\$30,000
Engineered Sinterings and Plastic	\$6,500
PPG Industries for Keeler and Long, Inc.	\$25,000
Siemon Company Fund	\$22,233
Taft School	\$33,670
Thomaston Savings Bank	\$31,100
Watertown Plastics	\$25,000
Woodward Fund	\$75,000

Westbury Society: \$2,500 - \$4,999

(Region incorporated as the Society of Westbury in 1738)

Bradshaw Chrysler Jeep	\$2,515
BTS Graphics and Printing	\$4,100
Cablevision Services Corporation	\$4,000
Wells Fargo Bank – Main Street Branch	\$3,000

Watertown Society: up to \$2,499

(Town name since 1780)

A & S Contractors, LLC	\$2,000
Angels Watching Over You	\$200
Allstar Appliance	\$300
Baribault Oil Company, Inc.	\$700
Connecticut Fire & Water Restoration	\$1,500
Lori Bonaldi, C.P.A.	\$660
Brothers' Tree Service	\$200
Colonair Insurance Agency, LLC	\$100
Dzinski Polzella, C.P.A., LLC	\$600
Flanders Nature Center & Land Trust	\$75
G & W Management, Inc.	\$2,000
Garassino Excavating	\$100
Gar-San Corporation	\$100
Litchfield Bancorp	\$2,500
Raymond Jewelers	\$300
Staywell Health Center	\$100
Peter Germain Interiors	\$100
Resource Development Associates	\$200
Water Systems Specialties, LLC	\$100
Watertown Animal Hospital	\$75
Watertown Fire Department	\$1,150

Donors & Memorial Gifts



Total Contributions Received 2020-2021 -- \$27,593

Gifts of \$1,000 to \$4,999

Bozzuto, Angela
Capece, Tina and Vincent
Dunbar, Janet and William
Fitzgerald, Anne
Greater Wtby Chamber Commerce
Hogan, Jennifer and John
Litchfield Bancorp
Merriman, Linda
Tolley, Christine and William

Gifts of \$500 to \$999

Kinsella, Nancy and Joe

Gifts of \$100 to \$499

Adams, Elaine
Agati, Tina and Salvatore
Atkins, Susan and Victor
Black, Janette and Larry
Blais, Allison and Douglas
Bozzuto, Elizabeth
Bushka, Violetta and Ronald
Carew, Lisa
Carroll, Mary Lee
Chace, Heather and Roger
Christie, Judy
Cooney, John M.
Czarsty, M.D., Craig
Dalton, Lisa and Edwin
DAR
Dinsmore, Catherine Rozanski
Donahue, Michelle and John
Driscoll, Patricia and Daniel

Durkee, Margaret and Henry
Dyer, Jr., M.D., Richard
Erickson, Ingrid and Bradford
Fedra, Scott
Flaherty, Brian
Fleming, Michael
Freyermuth, Stephen
Godin, Alison and Edward
Golden, Justin
Halliwell, Leona and Douglas
Hanson, Kathleen and Richard
Heavenrich, Ted
Howell, Gloria
Jessell, Judy and Paul
Johnson, J. Arthur
Kellogg, Martha
Kheury, Chris
LaBonnes, Sr., Robert
Labonte, Paula and Joel
Lawson, Linda and Edward
Licho, Tammy and Raymond
Lombaud Group
Long, Ann and William
Marshall, Renate and John
McCarthy, Robert
McGough, Henry J.
Morro, Charlotte and James
Oakville American Legion
Palmer, Day
Pannullo, Michelle
Plona, Agnes Hall
Raimo, Kathleen and Mark
Ramos, Dr. John and Rev. Jacqueline
Rittman, Ellen
Santopietro, Susan

Schmidt, Diane and Donald
Turnquist, Kenneth
Toffey, William
Undercuffler, Edwin
Watertown Fire Dept, Chief Bromley
Willis, Barbara and Robert
Woodward, Mary
Zoldy, James

Gifts under \$100

Arag, N A
Baeder, Carolyn
Brooks, Barbara
Calabrese, Rocco
Cavanaugh, Judy and Richard
Desena, Debra and Robert
Desjardins, Patricia and Thomas
Diprimio, Robert
Durkee-Shock, Jessica
Eggert, Christina
Generali, Linda
Guerrera, Margaret and Enrico
Hoey, Anita and John
Johnson, Mary and Robert
Kane, Rob
Leghorn, Dennis
Lemay, Cynthia
Lessard, Vicky
Literacy Volunteers
Palmer, Theresa
Rosa, MaryAnn
Sangree, Gail A.
The Taft School
VFW Post 7330
Wilson, Joan and Jeff

Memorial Gifts

In Memory of Margaret Durkee

Agati, Tina and Sal
Atkins, Susan and Victor
Barisser, Elizabeth
Black, Larry
Driscoll, Patricia and Daniel
Dunbar, Janet and William

Eggert, Christine
Erickson, Ingrid and Bradford
Generali, Linda
Halliwell, Leona and Douglas
Heavenrich, Ted
Howell, Gloria
Johnson, Mary and Robert

Khoury, Chris
Labonte, Paula
Leghorn, Dennis
Lemay, Cynthia
Marshall, Renate and John
Morro, Charlotte and James
National Institutes of Health

Pannullo, Michelle
Plona, Agnes Hall
Seven Angels Theatre
Toffey, William and Kathy Krantz
Willis, Barbara and Robert
Zoldy, James

Community Service Grants

2021- 2022

For The Arts

Brass City Ballet	Audio visual equipment	\$1,000.00
Landmark Community Theatre	Replacement windows	\$1,500.00
Mattatuck Museum	Passenger van	\$2,000.00
Palace Theater	Projector	\$2,000.00

For Our Churches

First Congregational Church of Watertown	Drainage repairs	\$2,500.00
Greater Waterbury Interfaith Ministries, Inc.	Storage equipment	\$1,000.00
St. Mary Magdalen Roman Catholic Church	Exterior stair repairs	\$4,000.00
Watertown United Methodist Church	Tree removal	\$3,000.00

For Our Education

Power Surge 4-H Robotics/CT4-H Fdn	Robotics tool parts & signage	\$2,000.00
St. John the Evangelist School	Curriculum program	\$3,000.00
St. Mary Magdalen School	Ipads and keyboards	\$2,000.00
Watertown First Robot, Inc.	Competition kits	\$5,000.00

For Our Environment

Flanders Nature Center & Land Trust	Tables and chairs	\$2,000.00
Watertown Garden Club	Memorial garden for Margaret 'Peg' Durkee	\$500.00
Watertown Land Trust	Land acquisition expense	\$4,000.00

For Heritage Enhancement

Evergreen Cemetery Association	Road repairs	\$4,000.00
Railroad Museum of New England	Exterior lighting improvements	\$2,000.00
Trumbull-Porter DAR	Burial ground restoration	\$2,500.00
Watertown History Museum	Display units	\$3,000.00
Watertown Tennis Club	Capital repairs to the Clubhouse	\$1,000.00

For Human Services

Acts 4 Ministry, Inc.	Equipment	\$2,000.00
American Legion Post 195 Watertown	Exterior repairs	\$3,500.00
Brian O'Connell Homeless Project Inc.	Facility materials	\$1,000.00
Carolyn's Place	Cribs, mattresses & car seats	\$2,500.00
Easter Seals Rehab Center	HVAC upgrades	\$2,000.00
Literacy Volunteers of Greater Waterbury	White boards	\$800.00
Naugatuck Valley Project	IT equipment	\$1,000.00
Quilts That Care	Batting	\$1,000.00
VFW Post 7330 Auxiliary	Pantry & shed repairs	\$1,600.00
Waterbury Reads	Equipment	\$1,200.00
Watertown Area Asso. Special Citizens	Special events	\$2,000.00
Watertown Library Association	Surveillance system	\$2,900.00

For Our Youth

G.R.O.W.S.	Batting cage nets	\$500.00
Police Activity League of Waterbury	Audio visual and video conferencing system	\$2,000.00
YMCA - Camp Mataucha	Gator utility vehicle	\$5,000.00
Waterbury Youth Services	Pavement restoration	\$3,000.00
		\$80,000.00

Scholarships

2021 Watertown Foundation Scholarships

Twenty Eight Scholarships totaling \$83,500

Ricky Bozzuto Memorial Scholarship	John Biolo	WHS	\$1,000
Reinhold & Katie DeWitt Scholarship	Jordan Elliott	WHS	\$3,000
Reinhold & Katie DeWitt Scholarship	Courtney Rowland	NONN	\$3,000
Eppehimer Memorial Scholarship	Ty Zaccagnini	WHS	\$4,000
Fletcher Judson Memorial	Adriana Rinaldi	WHS	\$1,000
Litchfield Bancorp Scholarship	Sophia Harris	WHS	\$1,000
Crystal Lukowski Memorial	Megi Berberi	WHS	\$1,000
M. Heminway Merriman 2 nd Scholarship	Jacob Grendzinski	Sacred Heart	\$5,000
Joyce Mordenti Scholarship	Alyssa Baldwin	WHS	\$2,500
Marigold Spencer Memorial	Sophia Harris	WHS	\$1,000
Town of Watertown Scholarship	Delia Murphy	Holy Cross	\$3,000
Watertown Foundation 4 th year 2018	Francesca Mancini	WHS	\$2,000
Watertown Foundation 3 rd year 2019	Charina Manalo	WHS	\$2,000
Watertown Foundation 2 nd year 2020	Cailin McGuire	WHS	\$2,000
Watertown Foundation 1 st year 2021	Emma Gallagher	WHS	\$2,000
Watertown Foundation 4 th year 2018	Madeline Roy	NONN	\$4,000
Watertown Foundation 3 rd year 2019	Aleksandra Baran	WHS	\$4,000
Watertown Foundation 2 nd year 2020	Natalia Baran	WHS	\$4,000
Watertown Foundation 1 st year 2021	Fiora Lena	WHS	\$4,000
Watertown Foundation Scholarship	Amaya Andujar	WHS	\$4,000
Watertown Foundation Scholarship	Jamie Baker	Sacred Heart	\$4,000
Watertown Foundation Scholarship	Erica Santangeli	WHS	\$4,000
Watertown Foundation Scholarship	Gregory VanDerlyn	WHS	\$4,000
Watertown Oakville Chamber of Commerce			
Antonacci Family STEM Scholarship	Emma Gallagher	WHS	\$1,500
Business Scholarship	Shaylyn Fisher	WHS	\$1,500
David Woodward Scholarship	Chelsea Betts	WHS	\$5,000
David Woodward Scholarship	Noah Ryan	WHS	\$5,000
David Woodward Scholarship Year 4 of 4	Malik Ahmed	WHS	\$5,000

Scholarships

RICKY BOZZUTO MEMORIAL

SCHOLARSHIP: Awarded to a graduating Watertown High School senior on the basis of scholastic excellence in the areas of mathematics, physical sciences and information technology. The recipient should demonstrate financial need. This scholarship is given in memory of a man devoted to scholarship, country, work, and especially his family.

REINHOLD AND KATIE DEWITT

SCHOLARSHIP: Awarded on the basis of academic excellence, demonstrated sensitivity to others needs, and the ability to work cooperatively with those in need. This scholarship is not based on financial need, and is given through the generosity of Mrs. Reinhold DeWitt in recognition of the benefits she and her husband received from their educations that provided them the opportunities for work, friendships, and service to others.

WILLIAM H. AND MARGARET E. EPPEHIMER MEMORIAL

SCHOLARSHIP: Awarded to a graduate of Watertown High School and awarded according to standards set by the Foundation.

FLETCHER JUDSON MEMORIAL

SCHOLARSHIP: Awarded to a graduating Watertown High School senior on the basis of academic excellence and exemplary community service.

LITCHFIELD BANCORP

SCHOLARSHIP: Awarded to a deserving senior from the Watertown Oakville community.

CRYSTAL LUKOWSKI MEMORIAL

SCHOLARSHIP: Awarded to a Watertown High School senior intending to pursue a career in health, allied health, or medicine. The recipient must have demonstrated sensitivity to the needs of others and have the ability to work cooperatively with those in need. This scholarship is given in memory of Crystal

Lukowski, a special needs student, who graduated from WHS in 1994.

M. HEMINWAY MERRIMAN

2ND SCHOLARSHIP: Through the generosity of the Woodward Fund, a scholarship will be awarded to a high school senior who is a Watertown or Oakville resident and shows a contribution to Watertown through time and energy devoted to improving the community.

JOYCE MORDENTI

SCHOLARSHIP: Awarded to an Oakville resident who self identifies as female (by birth or by choice) and is attending any University of Connecticut campus. Recipient need not be entering freshman year to apply. Preference given to recipient who has demonstrated ability to overcome extreme odds in high school, such as bullying, emotional disturbances or other mental health challenges, pregnancy, truancy, and academic suspensions. This scholarship is not based on grades or financial need and is given through the generosity of Joyce Mordenti and Jim Pohl in recognition of the benefits she and her husband received from their educations at the University of Connecticut. It commemorates the Watertown Foundation Scholarship that Joyce received in 1970.

MARIGOLD SPENCER MEMORIAL SCHOLARSHIP:

Awarded to a Watertown High School senior who has contributed to the community through generous use of time, talents, and leadership. This scholarship is given in memory of a long-time Watertown resident who lived this same spirit of generosity.

TOWN OF WATERTOWN

SCHOLARSHIP: Awarded to a high school senior who is a resident of the Town of Watertown. The scholarship is awarded based on a combination of the student's grade point average, his financial need, and his participation in community and public service.

WATERTOWN FOUNDATION

SCHOLARSHIP: Awarded in recognition of the contributions the student has made to the community and to the high school while maintaining a strong scholastic record. The student should demonstrate financial need. This scholarship provides a renewal opportunity for the sophomore, junior and senior years of college.

WATERTOWN OAKVILLE CHAMBER OF COMMERCE BUSINESS SCHOLARSHIP:

Awarded to a graduating Watertown High School senior who intends to pursue a post-secondary education in a business-related field of study and who demonstrates academic excellence, participates in an extracurricular business-related club or organization, and provides evidence of contributing to the school and/or community through volunteer activities and/or entrepreneurship.

ANTONACCI FAMILY FOUNDATION WATERTOWN OAKVILLE CHAMBER OF COMMERCE STEM

SCHOLARSHIP: Awarded to a graduating Watertown High School senior, with preference given to a senior in technical education, who intends to pursue a career in a skilled trade or a science, technology, engineering or math related field at a post-secondary school or institution, and who demonstrates academic excellence and provides evidence of contributing to the school and/or community through volunteer activities and/or entrepreneurship.

DAVID WOODWARD

SCHOLARSHIP FUND: Awarded to a student resident in Watertown or Oakville. This scholarship is given in honor of David Woodward, one of the founding charter members of the Watertown Foundation, through the generosity of the David, Helen and Marian Woodward Fund.

Join Us! Become A Member

Help continue the Watertown Foundation's legacy of support for the many special qualities that make Watertown an extraordinary community. Membership in the Watertown Foundation is open to the public.

A donor may support the Foundation's continuing work with an unrestricted gift of any amount. Our donors are individuals, families, businesses, and charitable organizations. Donors may give cash, stock, retirement assets, bequests and other planned gifts.

Designating the Watertown Foundation as the recipient of a *Memorial Donation* continues the memory and spirit of a deceased family member or friend. *In Honor Of* gifts for living relatives or friends in lieu of holiday or birthday gifts can celebrate the event in a meaningful way. *Memorial Donations* and *In Honor Of* donations are received throughout the year. Acknowledgement is sent to the donor and a complete listing of gifts is sent to the family or party.

The Foundation's assets are professionally managed with oversight by the Finance Committee and Board of Trustees.

Trust Funds

The Watertown Foundation will create a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose. You receive tax benefits in the year your gift is made. Your gift will be placed into an endowment fund that is invested over time, and earnings from the fund are used to make grants addressing community needs. Your gift, and all future earnings from your gift, will provide support for scholarships and organizations helping people and programs in perpetuity. Donors may also leave charitable assets upon their death in the form of a bequest in a will or trust, retirement plan designations, or beneficiary designation in a life insurance policy.

Distribution from Named Trust Funds

Each year the Board of Trustees establishes the amounts to be awarded in scholarships and grants, based on the endowment's market value and the success of its investments. This distribution policy strives to maintain the "purchasing power" of the funds over the long term to protect against inflation so that today's assets are not diminished in the future. The Board does not assess fees in the administration of Trust Funds or in the awarding of grants or scholarships.

Types of Funds

Unrestricted

The principal of an unrestricted fund is invested and retained by the Watertown Foundation. Income from investments is pooled and is awarded annually to nonprofit community organizations by the Board of Trustees. An unrestricted fund provides the most flexibility to the Board to meet needs in our community.

Field Of Interest

A Trust Fund may specify a particular field of interest such as the arts, youth athletics, education, social service, or the environment with a minimum gift of \$50,000. The Board of Trustees selects projects within your field of interest and presents the award in the name of the Trust Fund.

Scholarships

Named scholarships may be created with a minimum gift of \$50,000. Scholarships may be designated for study in broadly defined areas such as medicine and health careers, social service, business, engineering, and education. Criteria for selection are at the discretion of the Board of Trustees and are defined annually in the Watertown Foundation Scholarship Application. Recipients must be Watertown residents.

Business Community Trust Funds

Wooster Society: \$5,000 or more
Westbury Society: \$2,500 - \$4,999
Watertown Society: up to \$2,499
Gifts may be given over five years.

Tax-free contributions

The Watertown Foundation is a 501(c)(3) corporation. Donations to the Foundation qualify for the maximum tax benefit allowable by law.



Watertown Foundation, Our Heritage

On October 6, 1925, fifty residents of Watertown met with David Woodward at M'Fingal Inn Bungalow. He informed his guests of his love for the Town and his desire to do what he could to make it a better place in which to live. He had therefore concluded that the organization of a Foundation, incorporated under the laws of the State, should be undertaken for the purpose of receiving and maintaining funds and using the income therefrom to improve the social and living conditions of the town. He explained that he had had some experience in the organization of a similar Foundation in Atlanta, Georgia and that six residents of Watertown had pledged \$500 a year as a nucleus of such funds.

He suggested that an opportunity be afforded to each resident of Watertown who was likely to be interested in the establishment of the Foundation to become one of its Charter Members by subscribing to a pledge to contribute to it not less than \$100. By such action all persons subscribing before October 21, 1925 would be declared and forever known as Charter Members of the Foundation. These subscribers would form a temporary organization to function until the Foundation had been incorporated.

All present on October 6, 1925 approved Mr. Woodward's suggestions. Mr. Horace D. Taft was elected Chairman and Mr. John L. Scott, Secretary of the meeting then held by those present. Residents of Watertown were invited to become Charter Members under the plans outlined by Mr. Woodward. A plan of organization at a meeting of the Charter Members was held at the M'Fingal Inn Bungalow on October 21, 1925.

Within a short time, a total of ninety-five residents of Watertown applied for Charter memberships. The Foundation was organized as a Corporation without capital stock on December 4, 1925.

On July 15, 1926, Mr. Woodward made a gift of \$5000 to the Foundation for the purpose of establishing a Student Aid Fund. He stated that loans should be made from this fund of a reasonable amount to any Watertown student or graduate of Taft School on the basis of scholastic merit, financial need, and contributions to school and community.

The Foundation received \$10,000 from the estate of David Woodward. Mr. Woodward left Watertown as a young man becoming a successful and prominent citizen of Atlanta, Georgia, and he maintained a home in Watertown where he and his family spent several weeks each summer. David Woodward died July 16, 1931.

The Foundation received \$7,475 from the estate of Harley F. Roberts, who died April 29, 1930. He was a long time master at Taft School and was very active in good works in Watertown.

Representatives of the Scovill and Merriman families gave the Foundation the Community House property in 1942. The building and grounds through the years had been the headquarters of many public groups, which were charged only nominal rents by the civic-minded owners. Among the organizations so favored were the Watertown Civic Union, the Red Cross, the Visiting Nurses Association, Veterans of Foreign Wars and the American Legion. The management of this property, which also contained a theatre, stores, bowling alley and a large room for social events, became quite a problem for the Foundation to handle. It was therefore decided to sell the property, which was accomplished in 1950, and from the sale about \$60,000 was received.

Fletcher W. Judson died November 9, 1955. The Foundation receives a half interest in a trust fund in common with the Connecticut Community Foundation, and the value of the Watertown Foundation's share at the time that the trust was created was \$39,450. Mr. Judson was an outstanding citizen of our town, notably as a long-time member of the School Board. The Chase Bank dissolved this trust fund in 2006 and the final disbursement to the Watertown Foundation was \$125,000.

Through the years the Watertown Foundation has been the recipient of many generous donations and bequests. As a tax-exempt, non-profit community foundation the Foundation identifies, combines and invests the charitable gifts of its members to benefit the community.