

Watertown Foundation



Annual Report 2022

Presidents Message



Watertown Foundation

Post Office Box 117
Watertown, CT 06795

Dear Members and Friends,

This past year has been quite the roller coaster ride.

Yet despite the ups and downs, there is much to celebrate in our Watertown-Oakville community. Thanks to our dedicated foundation members, benefactors, and generous donors, the Watertown Foundation enjoyed another successful year of Connecting our Community through Giving. We are truly grateful to our newest **Centennial Club members** who answered our call to increase our membership before our 100th Anniversary in 1925.

Heartfelt thanks to our Watertown Foundation Trustees and committee members alike, for sharing both their time and talents to positively impact our community. Each scholarship application and grant request is given careful consideration by the committee members. Ours is a more caring community thanks to the commitment of these volunteers.

I am proud to share that the Foundation awarded grant funding of **\$81,000** to 35 deserving organizations. In addition, 28 local scholars pursuing higher education received scholarships totaling **\$89,500**.

A new addition in 2022, the Watertown Foundation Past Presidents Scholarship was established to honor our leaders. The Foundation is especially grateful to past president Henry L. Long Jr. and his family for a bequest gifted in the amount of \$106,559. Henry served as president from 1989-91 and continued to be one of the foundation's most ardent and enthusiastic advocates for many years until his passing in 2020. Henry's generous gift will continue to support the Watertown Foundation into our second century of service!

Tonight, we will honor the life of Kathy Scully, a respected educator and much-loved community member. The outpouring of support and generosity following the passing of Kathy and her mother, Mary Moriarty, has set the foundation for the Kathleen M. Scully Memorial Scholarship. Kathy's spirit can never be replaced, but there is comfort knowing that this scholarship will help to carry on her legacy and serve as an inspiration to future educators.

As the Watertown Foundation gets ready to celebrate our centennial, we are delighted to hear from Frank Tavera, CEO, as he highlights 100 years of memories of the Palace Theater. We also look forward to learning of the Palace Theater's plans for the next century!

This roller coaster is bound to continue for some time, yet we are coming upon the most exciting part of the ride...the anticipation of our **100th Centennial Celebration!** So please jump on board and help us reach our goal of welcoming **100 new members**. Visit our website at watertownfoundation.com to learn more, or contact Centennial Planning Committee Chairpersons Susan Atkins and Paula Labonte at wtnfoundationct@gmail.com to share ideas for celebrating our past and planning for a better future!

Best regards,

Tina Agati
President of the Board of Trustees

Year in Review



Annual Report 2022

Contributions Received \$150,664

Financial Position

Revenue	\$202,182
Expenditures	\$210,336
Net assets	\$4,237,568

Scholarships Awarded

Twenty-eight scholarships \$89,500

Community Service Grants Awarded

Thirty-five community
service grants \$81,000

New Members Proposed

Suzanne M. Bly-Bozzuto
Dale K. Ciccarelli, MST
D'Amico & Pettinicchi, LLC
Jason Healy
Holy Disciples Parish
Hubbard Hall
J&R Computers,
Sam and Shelby Moskaluk
Edward A. Lawson

John A. and Renate H. Marshall
Michael and Nora Myers
William and Margaret Palomba
Michael and Kendra Shade Scapeccia
Paul Swiatek
Mr. & Mrs. J. Paul Vance, Jr.
Margret Warner
Sean J. Williams

The Watertown Foundation is grateful for the support of Dale K. Ciccarelli, Jason Healy, Sammy Moskaluk, and Paul Swiatek. Their generous gifts of time and talent enable the foundation to give more to our community.

*With special appreciation to the Law Office of Slavin, Stauffacher & Scott LLC
for administrative support of the Watertown Foundation.*

We also thank our Trustees for their volunteer efforts supporting the work of the foundation.

Officers & Trustees

2021-2022

President
Tina Agati

Vice President
Marcia Killeen

Secretary
Paula LaBonte

Treasurer
Paul Jessell

Trustees

Term Ending 2022
Susan Atkins
Marcia Killeen
Paula LaBonte

Term Ending 2023
Jacqueline Cassidy
Justin Golden
Ted Heavenrich

Term Ending 2024
Robert Campbell
William Dunbar
William Palomba

Term Ending 2025
Brian Flaherty
Margaret Long McKee
Linda Merriman

Term Ending 2026
Tina Agati
Andrew Gallagher, Jr.
Paul Jessell

2022-2023

President
Tina Agati

Vice President
Marcia Killeen

Secretary
Paula LaBonte

Treasurer
Paul Jessell

Trustees

Term Ending 2023
Jacqueline Cassidy
Justin Golden
Ted Heavenrich

Term Ending 2024
Robert Campbell
William Dunbar
William Palomba

Term Ending 2025
Brian Flaherty
Margaret Long McKee
Linda Merriman

Term Ending 2026
Tina Agati
Joe Caligiuri
Paul Jessell

Term Ending 2027
Susan Atkins
Marcia Killeen
Paula LaBonte

Past Presidents

David Woodward	1925	John N. Carley	1956	Henry Long, Jr.	1989
Harley F. Roberts	1926	John T. Reardon	1958	Barbara W. Mahoney	1991
William J. Munson	1927	Earle W. Couch	1960	Carey R. Geghan	1993
Dr. M. Heminway Merriman	1930	Wooster B. Curtiss	1962	Richard Bozzuto	1995
Harry H. Heminway	1932	Harold H. Smith	1964	Roger A. Chace	1997
Charles S. Hungerford	1934	Charles S. Hungerford, Jr.	1966	Dwight F. Miller, M.D.	1999
Fletcher W. Judson	1936	Heminway Merriman	1968	Stedman G. Sweet	2001
S. Kellogg Plume	1938	Wilbur H. Caney	1970	Robert H. LaBonne, Sr.	2003
Alexander J. Campbell	1940	E. Edward Thompson	1972	Richard H. Wick	2005
Paul Cruikshank	1942	John H. S. Candee	1974	James S. Zoldy, Jr.	2007
Arthur P. Hickcox	1943	Mabelle Camp	1976	Susan Atkins	2009
Merritt W. Atwood	1945	John H. Cassidy, Jr.	1977	William Dunbar	2011
Gerald C. Low	1946	John S. Brady	1979	Paul Jessell	2013
Adrian V. S. Lindsley	1947	William H. Eppheimer	1981	Joseph Kinsella	2015
Thayer Baldwin	1949	Carol Gilbert	1983	Margaret Durkee	2017
F. Stillman Hyde	1951	Joseph E. Horzepa	1985	Linda Merriman	2019
Dr. J. H. Root, Jr.	1954	Roberta Czarsty	1987		

Past Honorees

Past Annual Meeting Honorees

The Trustees of the Watertown Foundation established an annual recognition of local individuals, families, businesses and organizations in appreciation of their extraordinary commitment to the Watertown/Oakville community.

2013	M. Heminway Merriman	2018	The Dunbar Family of Copes Waste Solutions Watertown Historical Society
2014	Henry Long & The Long Family	2019	Brian Flaherty Former State Representative
2015	Watertown Library Association	2021	Watertown Garden Club
2016	Robert H. Labonne, Sr. & Labonne's Market Watertown Fire Department		
2017	Richard C. Bozzuto Family Former State Senator Rob Kane		

Committees

Executive

The Executive Committee is composed of the officers of the Board of Trustees, including the immediate past president as well as a member of the board at large. Its purpose is future planning for consistency and growth to insure the role of the Watertown Foundation in our community.

Tina Agati, President	Marcia Killeen
Susan Atkins	Paula LaBonte
Paul Jessell	Linda Merriman

Finance and Investment

The Finance and Investment Committee is responsible for proposing the annual spending budget to the Trustees of the Foundation for grants and scholarships based on the organization's Investment Policy Statement. The Committee is also charged with oversight of the Foundation's investment policy, selecting its investment manager(s) and direction of the invested funds. The Foundation's investments are professionally managed by the investment firm of Halsey Associates, Inc.

Paul Jessell, Chairman	William Dunbar
Susan Atkins	Ted Heavenrich
Jacqueline Cassidy	

Committees

Grants

Financial assistance applications from non-profit community organizations for Non-Recurring Capital Improvement Grants are considered annually by the Grants Committee. Proposed capital expenditures must conform to the Foundation By-Law requirements that it be for charitable, educational, literary, scientific, historical or religious purposes. Application deadline is August 15 and awards are announced at a later date.

Marcia Killeen, Chairman	William Donston
Susan Atkins	Paula LaBonte
Robert Campbell	MaryAnn Rosa
Jacqueline Cassidy	Margret Warner

Scholarships

Scholarships are awarded annually to graduating high school seniors living in Watertown. Application deadline is April 1; Committee deliberations are in May; and awards are made in early June.

Ted Heavenrich, Chairman	Linda Merriman
Margaret Czarsty	Louise Porto
Justin Golden	Alison Villanueva
Margaret Mckee	Stephen Yonych

Marketing and Development

The Marketing and Development Committee has the responsibility to promote the objectives and activities of the Watertown Foundation. Increasing membership and financial support are the goals of this committee.

Brian Flaherty, Chairman	Justin Golden
Tina Agati	Linda Merriman
Susan Atkins	Karen Rigopolous
Jacqueline Cassidy	

Nominating

Volunteers have kept the Watertown Foundation viable for almost a century. The Nominating Committee is charged to encourage members to actively participate in the work of the Foundation committees.

Tina Agati	Marcia Killeen
Susan Atkins	Paula LaBonte
William Dunbar	Linda Merriman
Paul Jessell	

Financial Position



	Year ending August 31, 2022	Year ending August 31, 2021
Revenue		
Contributions	\$150,664	\$26,993
New Member Dues	\$2,300	\$600
Events	\$5,340	\$500
Interest and Dividends	\$91,494	\$89,530
Realized Gains on Sale of Securities	(\$47,616)	\$126,823
Total Revenue	\$202,182	\$244,446
Expenditures		
Grants	\$77,304	\$76,500
Scholarships	\$95,500	\$75,500
General	\$2,780	\$3,234
Investment Management Fees	\$22,515	\$23,373
Events	\$7,314	\$2,776
Administrative and Fundraising	\$4,923	\$1,887
Total Expenditures	\$210,336	\$183,270
Net Results for the Year	(\$8,154)	\$61,176
Unrealized Gain from Investments	(\$724,114)	\$803,598
Change in Net Assets	(\$732,268)	\$864,774
Net Assets - Beginning of the Year	\$4,969,836	\$4,105,062
Net Assets - Ending of the Year	\$4,237,568	\$4,969,836

Individual Trust Funds

2021-2022 Contributions

Ricky Bozzuto Memorial Scholarship
 Jeffrey Allen Chace Memorial
 Henry L. and Mary D. Long
 William and Ann Long
 Stedman Sweet
 Sidni K. Undercuffler Memorial
 Town of Watertown Scholarship

Individual Trust Funds – Total donations through August 31, 2022

Alan Atwood	\$2,815	Robert J. McGough Memorial	\$5,450
Ricky Bozzuto Memorial Scholarship	\$59,960	William and Jeannette Mecabe Memorial	\$3,100
Jeffrey Allen Chace Memorial	\$12,850	M. Heminway Merriman 2nd Scholarship	\$75,000
Florence Chase Bequest	\$5,728	Carol Gilbert and Dwight Miller	\$1,140
Mabelle Camp Bequest	\$5,000	John and Eileen Mills Memorial	\$990
Concerned Citizens for the Preservation of Watertown	\$2,698	Joyce Mordenti Scholarship	\$25,000
Earle Couch Bequest	\$7,478	John and Carol B. Carroll Noyes	\$3,383
Helen & John Crane Bequest	\$39,914	John and Kathleen O'Neill, Jr.	\$8,250
Roberta and Joseph Czarsty, M.D. Memorial	\$4,825	Julia A. Recker Bequest	\$25,000
Reinhold and Katie DeWitt Educational Fund	\$171,316	David Siemon Memorial	\$2,500
Raymond Donohoe	\$1,950	Stedman and Patricia Sweet	\$27,975
William H. and Margaret E. Eppehimer Memorial Scholarship	\$100,000	Sidni K. Undercuffler Memorial	\$67,050
Carey R. Geghan	\$6,370	William Varno Memorial	\$1,025
Edward Gionta Memorial	\$7,000	Laurence E. Wagner	\$6,500
Gay H. Jackson Memorial	\$10,000	Town of Watertown Scholarship	\$57,327
Fletcher Judson	\$124,081	Watertown Public School Educators Memorial	\$3,635
LOFPC Memorial for Joseph Moody	\$3,573	<i>(Esther Baldwin, Tess Beauchamp, Charles Coor, Eleanor Curtis, Jeannete Mecabe, Carl E. Richmond, Ruth Richmond, Margery Rixford, Barbara Schuyler, Althea Sweeney, and William Varno)</i>	
David and Judith Long	\$700	David Woodward Scholarship	\$500,000
Henry L. and Mary D. Long	\$121,029	J. B. Woolson Bequest	\$10,728
William and Ann Long	\$9,300	Jacqueline and James S. Zoldy, Jr.	\$9,788
Crystal Lukowski Memorial Scholarship	\$13,500		
Barbara Mahoney	\$1,490		

Business Community Trust Funds

Business Community Trust Funds Total Donations through August 31, 2022

Wooster Society: \$5,000 or more

(Maiden name of region circa 1674; first house built 1700)

AT&T	\$5,000
Atkins, Susan and Victor	\$5,500
Dunbar, Janet and William	\$36,900
Eastern Awnings Systems	\$30,000
Engineered Sinterings and Plastic	\$6,500
PPG Industries for Keeler and Long, Inc.	\$25,000
Siemon Company Fund	\$22,233
Taft School	\$33,670
Thomaston Savings Bank	\$31,100
Watertown Plastics	\$25,000
Woodward Fund	\$500,000

Westbury Society: \$2,500 - \$4,999

(Region incorporated as the Society of Westbury in 1738)

BTS Graphics and Printing	\$4,100
Cablevision Services Corporation	\$4,000
Wells Fargo Bank – Main Street Branch	\$3,000

Watertown Society: up to \$2,499

(Town name since 1780)

A & S Contractors, LLC	\$2,000
Angels Watching Over You	\$200
Allstar Appliance	\$300
Baribault Oil Company, Inc.	\$1,400
Connecticut Fire & Water Restoration	\$1,500
Lori Bonaldi, C.P.A.	\$660
Brothers' Tree Service	\$200
Colonair Insurance Agency, LLC	\$100
Dzinski Polzella, C.P.A., LLC	\$600
Flanders Nature Center & Land Trust	\$75
G & W Management, Inc.	\$2,000
Garassino Excavating	\$100
Gar-San Corporation	\$100
Litchfield Bancorp	\$4,000
Raymond Jewelers	\$300
Staywell Health Center	\$100
Peter Germain Interiors	\$100
Resource Development Associates	\$200
Water Systems Specialties, LLC	\$100
Watertown Animal Hospital	\$75
Watertown Fire Department	\$1,400

Donors



Total Contributions Received 2021-2022 -- \$150,664

Gifts of \$5,000 and over Long, Jr., Henry L.

Gifts of \$1,000 to \$4,999
Bozzuto, Mrs. Angela
Capece, Vincent and Tina
Dunbar, Bill and Janet
Fitzgerald, Anne J.
Hogan, Jack
Lithfield Bancorp
Merriman, Linda
Sweet, Sted
Tolley, Bill and Christine

Gifts of \$500 to \$999
Atkins, Susan and Victor
Baribault Fuel
Chace, Roger and Heather
Freyermuth, Stephen
Hubbard-Hall, Inc.
Kinsella, Joe

Gifts of \$100 to \$499
Adams, Elaine
Agati, Salvatore and Tina
Alves, Alexander
Biondi, Elaine Quiquaro and Ralph
Black, Larry and Janette
Bozzuto, Elizabeth and Suzanne Bly

Campbell, Robert and Suzanne
Carew, Lisa
Carroll, Mary Lee
Cassidy, Jacqueline M.
Christie, Gilbert
Cooney, Rev. John
Cyr, Ivan and Sue
Dalton, Edmund and Lisa
D'Amico & Pettinicchi LLC
Dayton, Lynn and Janet
Desena, Robert and Deb
Dinsmore, Catherine
Donston, Bill and Lori
Durkee, Henry
Dyer, Jr., Richard H.
Faessa, Mark and Christine
Feda, Scott
Godin, Ed and Alison
Golden, Justin J.
Heavenrich, Ted
Jessell, Paul
LaBonne, Robert and Dorothy
Labonte, Paula and Joel
Lawson, Edward A.
Long, William W.
McKee, Margaret Long
Marini, Luciano and Laurie
Marshall, John and Renate
Moran, Pierre J.
Oakville American Legion
Palomba, William and Margaret
Raymond Jewelers

Rittman, J.A. Johnson and Ellie
Sangree, Gail
Santopietro, John and Susan
Scapeccia, Kendra Shade & Michael
Schmidt, Don and Diane
The Railroad Museum of New England
The Taft School
Traver, Jack and Elaine
Trumbull-Porter Chapter
Turnquist, Kenneth
Undercuffler, Edmund
Vance, Jr., Michele and J. Paul
Warner, Margret
Watertown Fire Department

Gifts under \$100
Baeder, Carolyn Stebbins
Bushka, Ronald and Violet
Calabrese, Rocco and Marie
Desjardins, Thomas
Donston, Kelly
Flaherty, Brian
Fleming, Michael
Hardt, Roberta
Hoey, John
Kaufman, David F.
King, Jean
Krayeske, Tom and Deb
Pettinico, George M.
Rinaldi, Nick and Dorothy
Rowland, Mr. & Mrs. Sherwood
Wilson, Jeff and Joan

Memorial Gifts

In Memory of Mary Moriarty

Antoinette and Angelo Gizzi
Douglas Hayes
Ann Herr
John Myers

Maria and Roberto Pavanel
Beth Scully
Mary and John D. Scully
Jonathan Strobel

Ann Trombly
Marilyn R. Zera

In Memory of Kathy Scully

Jane Adinolfi
Tina and Sal Agati
Anthony Antonucci
Alyssa Ouellette and Eric April
Susan and Victor Atkins
Karolina Atsalis
Allie Babin
Pamela and Thomas Balek
Andi Bardino
Beth Scully and Eileen Barrett
Brenda and Oscar Bartlett
Susan Bierhorst
Amy and Susan Blais
Donna Bonin
Angela Bozzuto & Family
Molly Brennan
Ron and Violet Bushka & Family
Gloria Calo
Karen Carlotto
Dylan Carlson
Alison Carmody
Richard Cavanaugh
Diane Chere
John and Patricia Chipko
Mr. and Mrs. William
Christiansen
Donna Cincogrono
Skylar Cleveland
Austin Murray and Lianna Cocchi
Hannah Collier
Toni (Miller) Cross
Carolyn M. Cullen
Mary Ann Cutrali
Peter and Lauren D'Amato
Susan and Kevin Danaher
Brian and Lauren Dassatti

Richard and Judy Dayton
Ron and Kathy Deschenes
Catherine Rozanski Dinsmore
Gina DiVirgilio
John Donnelly
Thomas and Cheryl Doyle
Cindy Dubowsky
Craig and Rona Durgy
Edwin Durgy
Marilyn Ebreo
Shannon Egan
John Filippo
Elliott Saavedra and Sara Fein
Norma and Gene Flynn
Mike Gabrielli
Mike Garceau
Joan Gauthier
Antonietta and Angelo Gizzi
Edward and Alison Godin
Jean and Steve Godsall-Myers
Jean Greco
Ben Griffiths
Zach McCormack
and Francies Guzman
Douglas and Leona Halliwell
Becca Hawley
Anne F. Herr
Chet and Cathy Hojnicky
Laurie Hudson
David and Susan Jean
Coral Jimenez
John Trumbull Primary
School PTO
Ann and Jeff Jones
Marcia Killeen
Sheriban Kulla

Tim Leavitt
Elizabeth Lecher
Edward and Karen Ligi
Michael Lombard
Chris Malia
James and Savanna McColl
Thomas J. McDonald III
Annette Miserez-Dillon
Judy Moeller
Robert Montoro
Terry Sanchez Morgan
Thomas F. Murphy, CPA
Catherine Myers
Jack Myers
Mike Myers
Moira and John Myers
Rick and Lee Ann Myers
Amy O'Brien
Anthony and Barbara Orsini
John D. Scully and David Osella
Paul, Holly and Amy Osella
Janet Parlato
George Plaumann
Dave and Jeanine Reckenwald
Ellie Richardson
Cynthia Romano
Janet Rubbo
Susan and John Santopietro
Tim and Ann Schell & Family
Rachael Bauman School
Psychology Cohort 2020
Mark and Maggie Scott
Lauren Scully
Margaret Scully
Matthew Scully
Stephany Scully

Betsy Simons
John and Mary Sklanka
Leigh and Amy Small
Carol Stepanek
Dan Stoddard
Bob Sullivan
John and Lois Sullivan
Shawn and Fran Sullivan
Pamela Swain
Jake Swiatek
Swift Middle School Activity
Fund
Swift Middle School PTSO
The Bridges Team -
Doolittle School
The Cummings Family
The Downey Family
The Kuegler Family
The Shuhart Family
Jocelyn Theriault
TLC Learning Center
Cathy and Michael Dumaine
Elizabeth Tomanio
Ann Trombly
Eloise Kumnick and
Marlena Whaley
Judy White
Deborah Ann Wood
Heather and Andrew Xanthos
Michael and Patricia Ybarra
Watertown Public Schools
Faculty & Staff
Susan Zappone
Gary and Mary Beth Zaremski
Mary Ruth Zera

Community Service Grants

2022 - 2023

For The Arts

Mattatuck Museum	Security cameras	\$2,000.00
Palace Theater	Sound equipment	\$2,000.00
Spirit of Waterbury/Watertown Art League	IT and equipment	\$1,000.00

For Our Churches

First Congregational Church of Watertown	Tree removal	\$3,000.00
Greater Waterbury Interfaith Ministries, Inc.	Serving equipment	\$1,000.00
St. John the Evangelist Church	Facility renovations	\$3,000.00
St. Mary Magdalen Roman Catholic Church	Exterior stair repairs	\$3,000.00
Watertown United Methodist Church	Maintenance equipment	\$3,000.00

For Our Education

Children's Community School	Kitchen prep tables	\$1,500.00
Power Surge 4-H Robotics/CT4-H Fdn	Robotics tool parts & equipment	\$2,000.00
St. John Catholic Middle School	Stand-up desks	\$2,800.00
St. Mary Magdalen Catholic Elementary School	Smartboards	\$2,200.00
Watertown First Robot, Inc.	Competition kits	\$5,000.00

For Our Environment

Flanders Nature Center & Land Trust	Capital facility improvements	\$2,000.00
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For Heritage Enhancement

Evergreen Cemetery Association	Chapel roof repairs	\$5,000.00
Trumbull-Porter DAR	Burial ground restoration	\$2,500.00
Watertown History Museum	Storage systems	\$1,500.00

For Human Services

Acts 4 Ministry, Inc.	Storage racks and signage	\$2,000.00
American Legion Post 195 Watertown	Facility improvements	\$3,000.00
Carolyn's Place	Computer system upgrade	\$3,000.00
Easter Seals Rehab Center	Childcare center chairs	\$2,000.00
Girls Inc.	Fire door replacements	\$1,500.00
Greenwoods Counseling & Referrals, Inc.	Retrofitting van	\$1,000.00
Healing Hoofbeats of CT, Inc.	Mobile fencing	\$500.00
Literacy Volunteers of Greater Waterbury	Language translators and equipment	\$1,000.00
Quilts That Care	Batting	\$1,000.00
Safe Haven	Upgrade electrical service	\$1,500.00
St. Vincent DePaul Mission of Waterbury, Inc.	Cookware equipment	\$2,000.00
VFW Post 7330 Auxiliary	LED lighting upgrade	\$2,000.00
Watertown Area Asso. Special Citizens	Special events	\$3,500.00
Watertown Library Association	Telephone system upgrade	\$3,000.00
Watertown Rotary Foundation	Handicap accessibility at Veteran's Park	\$3,000.00

For Our Youth

G.R.O.W.S.	Training equipment	\$500.00
Waterbury Youth Services	HVAC upgrades	\$3,000.00
YMCA - Camp Mataucha	Maintenance equipment	\$5,000.00
		\$81,000.00

Scholarships

Watertown Foundation

2022 Scholarships

Twenty Eight Scholarships totaling \$89,500

Ricky Bozzuto Memorial Scholarship	Colin Geiger	WHS	\$2,000
Reinhold & Katie DeWitt Scholarship	Kristina Kyle	WHS	\$3,000
Reinhold & Katie DeWitt Scholarship	Isabella Bugaytsova	HCHS	\$3,000
Eppehimer Memorial Scholarship	Paige Daigneault	WHS	\$3,000
Fletcher Judson Memorial Scholarship	Natalie Nascimento	WHS	\$3,000
Litchfield Bancorp Scholarship	Kara Davidson	WHS	\$1,500
M. Heminway Merriman 2nd Scholarship	Lilliana Spagnoletti	WHS	\$5,000
Joyce Mordenti Scholarship	Enida Muka	WHS	\$1,500
Town of Watertown Scholarship	Ethan Neidt	WHS	\$1,500
Watertown Foundation 1st year 2022	Olivia Eshoo	WHS	\$2,000
2nd year 2021	Emma Gallagher		\$2,000
3rd year 2020	Cailin Maguire		\$2,000
4th year 2019	Charina Manolo		\$2,000
Watertown Foundation 1st year 2022	Grace Kenney	Taft	\$4,000
2nd year 2021	Fiora Lena		\$4,000
3rd year 2020	Natalia Baran		\$4,000
4th year 2019	Aleksandra Baran		\$4,000
Watertown Foundation Scholarship	Evan Davidson	WHS	\$3,500
	Sara Mustafi	WHS	\$3,500
	Breanna O'Brien	Nonn	\$3,500
	Alyssa DeMarest	Nonn	\$3,500
Watertown Foundation Past Presidents Scholarship	Morgan Hodorski	WHS	\$5,000
Watertown Oakville Chamber of Commerce			
Antonacci Family STEM Scholarship	Enida Muka	WHS	\$1,500
Business Scholarship	Briana Sadiku	WHS	\$1,500
David Woodward Scholarship	Kara Davidson	WHS	\$5,000
	Emalyn Osborne	WHS	\$5,000
	Alyssa De Leon	St. Paul	\$5,000
David Woodward Year 1 of 4	Torri DiStefano	WHS	\$5,000

HCHS = Holy Cross Nonn = Nonnewaug
 St. Paul Catholic High School after Sacred Heart closed

Scholarships

RICKY BOZZUTO MEMORIAL SCHOLARSHIP:

Awarded to a graduating Watertown High School senior on the basis of scholastic excellence in the areas of mathematics, physical sciences and information technology. The recipient should demonstrate financial need. This scholarship is given in memory of a man devoted to scholarship, country, work, and especially his family.

REINHOLD AND KATIE DEWITT SCHOLARSHIP:

Awarded on the basis of academic excellence, demonstrated sensitivity to others needs, and the ability to work cooperatively with those in need. This scholarship is not based on financial need, and is given through the generosity of Mrs. Reinhold DeWitt in recognition of the benefits she and her husband received from their educations that provided them the opportunities for work, friendships, and service to others.

WILLIAM H. AND MARGARET E. EPPEHIMER MEMORIAL SCHOLARSHIP:

Awarded to a graduate of Watertown High School and awarded according to standards set by the Foundation.

FLETCHER JUDSON MEMORIAL SCHOLARSHIP:

Awarded to a graduating Watertown High School senior on the basis of academic excellence and exemplary community service.

LITCHFIELD BANCORP SCHOLARSHIP:

Awarded to a deserving senior from the Watertown Oakville community.

M. HEMINWAY MERRIMAN 2ND SCHOLARSHIP:

Through the generosity of the Woodward Fund, a scholarship will be awarded to a high school senior who is a Watertown or Oakville resident and shows a contribution to Watertown through time and energy devoted to improving the community.

JOYCE MORDENTI SCHOLARSHIP:

Awarded to an Oakville resident who self identifies as female (by birth or by

choice) and is attending any University of Connecticut campus. Recipient need not be entering freshman year to apply. Preference given to recipient who has demonstrated ability to overcome extreme odds in high school, such as bullying, emotional disturbances or other mental health challenges, pregnancy, truancy, and academic suspensions. This scholarship is not based on grades or financial need and is given through the generosity of Joyce Mordenti and Jim Pohl in recognition of the benefits she and her husband received from their educations at the University of Connecticut. It commemorates the Watertown Foundation Scholarship that Joyce received in 1970.

KATHLEEN M. SCULLY MEMORIAL SCHOLARSHIP:

Awarded to a high school senior who is a resident of Watertown or Oakville. The scholarship is given in memory of Kathy, an exceptional educator and administrator who spent her entire 36-year career in the Watertown/Oakville school system. The scholarship is based on financial need and is awarded to a student who is pursuing a degree in education.

TOWN OF WATERTOWN SCHOLARSHIP:

Awarded to a high school senior who is a resident of the Town of Watertown. The scholarship is awarded based on a combination of the student's grade point average, his financial need, and his participation in community and public service.

WATERTOWN FOUNDATION SCHOLARSHIP:

Awarded in recognition of the contributions the student has made to the community and to the high school while maintaining a strong scholastic record. The student should demonstrate financial need. This scholarship provides a renewal opportunity for the sophomore, junior and senior years of college.

WATERTOWN FOUNDATION PAST PRESIDENTS SCHOLARSHIP:

In 1925, a small group of residents gathered to organize a foundation dedicated to making our community a better place to live. Under the guidance

and generosity of David Woodward, the first president, the Watertown Foundation was established supporting the needs of the community. Fifty-one presidents of vision and commitment have volunteered their time and talents to further the goals of our forefathers and have led this foundation since its founding. This scholarship is awarded to a graduating senior who has exemplified the ideals of community service and has shown vision and leadership in their efforts to improve the lives of others in our community following the inspiration of the founding fathers of the Watertown Foundation.

WATERTOWN OAKVILLE CHAMBER OF COMMERCE ANTONACCI FAMILY STEM SCHOLARSHIP:

Awarded to a graduating Watertown High School senior, with preference given to a senior in technical education, who intends to pursue a career in a skilled trade or a science, technology, engineering or math related field at a post-secondary school or institution, and who demonstrates academic excellence and provides evidence of contributing to the school and/or community through volunteer activities and/or entrepreneurship.

WATERTOWN OAKVILLE CHAMBER OF COMMERCE BUSINESS SCHOLARSHIP:

Awarded to a graduating Watertown High School senior who intends to pursue a post-secondary education in a business-related field of study and who demonstrates academic excellence, participates in an extracurricular business-related club or organization, and provides evidence of contributing to the school and/or community through volunteer activities and/or entrepreneurship.

DAVID WOODWARD SCHOLARSHIP FUND:

Awarded to a student resident in Watertown or Oakville. This scholarship is given in honor of David Woodward, one of the founding charter members of the Watertown Foundation, through the generosity of the David, Helen and Marian Woodward Fund.

Join Us! Become a Member

Help continue the Watertown Foundation's legacy of support for the many special qualities that make Watertown an extraordinary community. Membership in the Watertown Foundation is open to the public.

A donor may support the Foundation's continuing work with an unrestricted gift of any amount. Our donors are individuals, families, businesses, and charitable organizations. Donors may give cash, stock, retirement assets, bequests and other planned gifts.

Designating the Watertown Foundation as the recipient of a *Memorial Donation* continues the memory and spirit of a deceased family member or friend. *In Honor Of* gifts for living relatives or friends in lieu of holiday or birthday gifts can celebrate the event in a meaningful way. *Memorial Donations* and *In Honor Of* donations are received throughout the

year. Acknowledgement is sent to the donor and a complete listing of gifts is sent to the family or party.

The Foundation's assets are professionally managed with oversight by the Finance Committee and Board of Trustees.

Trust Funds

The Watertown Foundation will create a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose. You receive tax benefits in the year your gift is made. Your gift will be placed into an endowment fund that is invested over time, and earnings from the fund are used to make grants addressing community needs. Your gift, and all future earnings from your gift, will provide support for scholarships and organizations helping people and programs in perpetuity. Donors may also leave charitable assets upon their death in the form of a

bequest in a will or trust, retirement plan designations, or beneficiary designation in a life insurance policy.

Distribution from Named Trust Funds

Each year the Board of Trustees establishes the amounts to be awarded in scholarships and grants, based on the endowment's market value and the success of its investments. This distribution policy strives to maintain the "purchasing power" of the funds over the long term to protect against inflation so that today's assets are not diminished in the future. The Board does not assess fees in the administration of Trust Funds or in the awarding of grants or scholarships.

Types of Funds

Unrestricted

The principal of an unrestricted fund is invested and retained by the Watertown Foundation. Income from investments is pooled and awarded annually to nonprofit community organizations by the Board of Trustees. An unrestricted fund provides the most flexibility to the Board to meet needs in our community.

Field Of Interest

A Trust Fund may specify a particular field of interest such as the arts, youth athletics, education, social service, or the environment with a minimum gift of \$50,000. The Board of Trustees selects projects within your field of interest and presents the award in the name of the Trust Fund.

Scholarships

Named scholarships may be created with a minimum gift of \$50,000. Scholarships may be designated for study in broadly defined areas such as medicine and health careers, social service, business, engineering, and education. Criteria for selection are at the discretion of the Board of Trustees and are defined annually in the Watertown Foundation Scholarship Application. Recipients must be Watertown residents.

Business Community Trust Funds

Wooster Society: \$5,000 or more
Westbury Society: \$2,500 - \$4,999
Watertown Society: up to \$2,499
Gifts may be given over five years.

Tax-free contributions

The Watertown Foundation is a 501(c)(3) corporation. Donations to the Foundation qualify for the maximum tax benefit allowable by law.



Watertown Foundation, Our Heritage

On October 6, 1925, fifty residents of Watertown met with David Woodward at M'Fingal Inn Bungalow. He informed his guests of his love for the Town and his desire to do what he could to make it a better place in which to live. He had therefore concluded that the organization of a Foundation, incorporated under the laws of the State, should be undertaken for the purpose of receiving and maintaining funds and using the income therefrom to improve the social and living conditions of the town. He explained that he had had some experience in the organization of a similar Foundation in Atlanta, Georgia and that six residents of Watertown had pledged \$500 a year as a nucleus of such funds.

He suggested that an opportunity be afforded to each resident of Watertown who was likely to be interested in the establishment of the Foundation to become one of its Charter Members by subscribing to a pledge to contribute to it not less than \$100. By such action all persons subscribing before October 21, 1925 would be declared and forever known as Charter Members of the Foundation. These subscribers would form a temporary organization to function until the Foundation had been incorporated.

All present on October 6, 1925 approved Mr. Woodward's suggestions. Mr. Horace D. Taft was elected Chairman and Mr. John L. Scott, Secretary of the meeting then held by those present. Residents of Watertown were invited to become Charter Members under the plans outlined by Mr. Woodward. A plan of organization at a meeting of the Charter Members was held at the M'Fingal Inn Bungalow on October 21, 1925.

Within a short time, a total of ninety-five residents of Watertown applied for Charter memberships. The Foundation was organized as a Corporation without capital stock on December 4, 1925.

On July 15, 1926, Mr. Woodward made a gift of \$5000 to the Foundation for the purpose of establishing a Student Aid Fund. He stated that loans should be made from this fund of a reasonable amount to any Watertown student or graduate of Taft School on the basis of scholastic merit, financial need, and contributions to school and community.

The Foundation received \$10,000 from the estate of David Woodward. Mr. Woodward left Watertown as a young man becoming a successful and prominent citizen of Atlanta, Georgia, and he maintained a home in Watertown where he and his family spent several weeks each summer. David Woodward died July 16, 1931.

The Foundation received \$7,475 from the estate of Harley F. Roberts, who died April 29, 1930. He was a long time master at Taft School and was very active in good works in Watertown.

Representatives of the Scovill and Merriman families gave the Foundation the Community House property in 1942. The building and grounds through the years had been the headquarters of many public groups, which were charged only nominal rents by the civic-minded owners. Among the organizations so favored were the Watertown Civic Union, the Red Cross, the Visiting Nurses Association, Veterans of Foreign Wars and the American Legion. The management of this property, which also contained a theatre, stores, bowling alley and a large room for social events, became quite a problem for the Foundation to handle. It was therefore decided to sell the property, which was accomplished in 1950, and from the sale about \$60,000 was received.

Through the years the Watertown Foundation has been the recipient of many generous donations and bequests. As a tax-exempt, non-profit community foundation the Foundation identifies, combines and invests the charitable gifts of its members to benefit the community.